



State of New Jersey
CANNABIS REGULATORY COMMISSION

PHILLIP D. MURPHY
Governor

P.O. BOX 216
TRENTON, N.J. 08625-0216

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SHEILA Y. OLIVER
Lt. Governor

October 25, 2023

New Jersey Cannalytics, LLC
Timothy Schnupp



Re: **FINAL AGENCY DECISION**
APPROVAL OF BCUSC AS NEW OWNER OF NJ CANNALYTICS

Dear Timothy Schnupp:

The New Jersey Cannabis Regulatory Commission (“NJ-CRC” or “Commission”) has received and reviewed your application requesting approval of BCUSC, Inc. as the new owner of NJ Cannalytics LLC (“NJ Cannalytics”). Your application has been approved.

As a testing laboratory license holder, NJ Cannalytics must abide by the Jake Honig Compassionate Use Medical Cannabis Act (Honig Act), the New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act (CREAMM Act), as well as the Commission’s regulations under N.J.A.C. 17:30, et. seq, including rules regarding changes to a license applicant under N.J.A.C. 17:30-9.2 and transfers of ownership under N.J.A.C. 17:30-9.3.

After completing a thorough investigation of your entity, Commission staff found no evidence that would preclude the proposed new ownership, and no significant derogatory information was uncovered during the investigations that would impact the suitability of the individuals or entities investigated. Thus, BCUSC, Inc. is approved as the new owner of NJ Cannalytics. This approval is conditioned on adherence to the information and commitments in your application materials.

Next Steps

Your entity must submit payment for the associated change of ownership fees under N.J.A.C. 17:30-7.17(j)(3). Accordingly, payment in the amount of \$20,000 is due and owed before the

ownership change may be effectuated. The NJ-CRC will email you an invoice that must be paid online using the Commission's licensing portal. Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at crc.licensing@crc.nj.gov.

Sincerely,

A handwritten signature in black ink, appearing to be 'D. Houenou', with a horizontal line extending to the right.

Dianna Houenou
Chairperson
New Jersey Cannabis Regulatory Commission